

WAY-WIN CONSULTANTS PRIVATE LIMITED

HAREN MUKHERJEE ROAD, HAKIMPARA, SILIGURI

CIN: U80903WB2003PTC096117

DIRECTOR'S REPORT

Dear Members,

WAY-WIN CONSULTANTS PRIVATE LIMITED

Your Directors have pleasure in submitting the Annual Report of the Company together with the Audited Financial Accounts for the year ended 31st March, 2022.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given here under:

Particulars	Financial Year ended 31 st March, 2022	Financial Year ended 31 st March, 2021
	(Amount in Rs.)	(Amount in Rs.)
Net Sales/Income from Business Operations	12025000.00	21620000.00
Other Income	186964.20	115511.00
Total Income	12211964.20	21735511.00
Less: Expenses	12132561.15	20765559.78
Profit / Loss before tax and Extraordinary / exceptional items	79404.05	969951.22
Less: Extraordinary / exceptional items	--	--
Profit before tax	79404.05	969951.22
Less: Current Income Tax	65298.00	231494.00
Less: Previous year adjustment of Income Tax		
Less Deferred Tax	(47735.00)	1976.26
Net Profit after Tax	61881.05	736480.96
Earnings per share (Basic)	0.62	7.36
Earnings per Share(Diluted)	0.62	7.36

DIVIDEND

To plough back the profits into the business activities, no dividend is recommended for the financial year 2021-2022.

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TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

RESERVES

During the period under review no amount is proposed to be carried to any reserve.

RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The company is engaged in the business of Contraction. There has been no change in the business of the company during the financial year ended 31st March, 2022.

During the year under review, the Company has achieved a turnover of Rs. 12025000.00/-. The net profit after tax during the year has been Rs. **61881.05** as against the net profit of Rs. **736480.96** in the previous year.

DISCLOSURE ABOUT COST AUDIT

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Provision of Section 134 (3)(m) of the companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There were no foreign exchange earnings or outgo during the year under review.

Details of Foreign currency transactions are as follows:

- a. The company has earned Rs. NIL in Foreign Currency during the year.
- b. The company has not incurred any expenditure in Foreign Currency.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

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DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

There were no loan, guarantees or Investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company has not entered into any Contracts or arrangements with related party under the provisions of section 188 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable. (AOC-2 Annexure)

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no a qualification, reservations or adverse remarks made by the Auditors in their report.

The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure I** and is attached to this Report.

Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as **Annexure II**.

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NUMBER OF BOARD MEETINGS

The Company had seven Board meetings during the year under review. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiaries, Joint Ventures and Associate Companies.

DIRECTORS

During the year under review, following changes occurred in the composition of Board of directors of the Company

S.No.	Name	Appointment / Resignation	Date Of Event
NIL			

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DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s S H S C & ASSOCIATES, Chartered Accountants, bearing ICAI Registration No. 063588, hold the office until the conclusion of the ensuring Annual General Meeting and being eligible to offer themselves for reappointment until the conclusion of ensuring the Annual General Meeting to be held in the year 2024. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuring Annual General Meeting. The company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013. As required by the provisions of Section 141 of the Companies Act, 2013, their appointment should be ratified by the members each year at the AGM. Accordingly , requisite resolution forms part of the notice convening the AGM.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

- a) **Equity shares with differential rights:** The Company has not issued any equity share with differential rights during the year under review.
- b) **Buy Back of Securities:** The Company has not bought back any of its securities during the year under review.
- c) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the year under review.
- d) **Bonus Shares:** No Bonus Shares were issued during the year under review.
- e) **Employees Stock Option Plan:** The Company has not provided any Stock Option Scheme to the employees.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant or material orders were passed by the any Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

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CHANGE IN NATURE OF BUSINESS

There is no change in nature of business during the period under review.

CHANGE IN REGISTERED OFFICE OF THE COMPANY

There is no change in nature of business during the period under review.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

Dated: Siliguri
Place: 10/09/2022

For and on behalf of the Board
WAY-WIN CONSULTANTS PVT. LTD.

RANADEEP
BHATTACHARYA
(RANADEEP BHATTACHARYA)
(Managing Director)
DIN: 01904552

Digitally signed by
RANADEEP
BHATTACHARYA
Date: 2022.11.09 22:14:14
+05'30'

Add: Haiderpara, Shree Maa Sarani Siliguri, 734406.

WAY-WIN CONSULTANTS PRIVATE LIMITED

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Annexure – II

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

SL. No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held
1	2	3	4	5	6	7	8	9
N.A.								

Notes:

- All appointments are / were non-contractual
- Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Gratuity where paid, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Company's Contribution to Provident Fund and Superannuation Fund. Remuneration on Cash basis
- None of the above employees is related to any Director of the Company employed for part of the financial year.

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Munmun Roy Choudhury, Director
b)	Nature of contracts/arrangements/transaction	Sales of Office space
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sales as per Circle Rate
e)	Justification for entering into such contracts or arrangements or transactions'	NA
f)	Date of approval by the Board	June 2021
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

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Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Munmun Roy Choudhury, Director
b)	Nature of contracts/arrangements/transaction	Sales of Office space
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sales as per Circle Rate
e)	Date of approval by the Board	21/06/2021
f)	Amount paid as advances, if any	NIL

[illegible]

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	100000	100000	100	0	100000	100000	100	0

(ii) Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	% change in share holding during the year
1	MUNMUN ROY CHOUDHURY	64000	64	0	64000	64	0	0
2	RANADEEP BHATTACHARYA	36000	36	0	36000	36	0	0
	Total	100000	100	0	100000	100	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	NIL	NIL	NIL	NIL

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MUNMUN ROY CHOUDHURY				
	At the beginning of the year	64000	64	64000	64
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	0	0	0	0
	At the End of the year (or on the date of separation, if separated during the year)	64000	64	64000	64
2.	RANADEEP BHATTACHARYA				
	At the beginning of the year	36000	36	36000	36
	Date wise Increase/Decrease in Share holding during the year	0	0	0	0

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	36000	36	36000	36

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MUNMUN ROY CHOUDHURY				
	At the beginning of the year	64000	64	64000	64
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the End of the year	64000	64	64000	64
2.	RANADEEP BHATTACHARYA				
	At the beginning of the year	36000	36	36000	36
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the End of the year	36000	36	36000	36

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year			0	
i) Principal Amount	0	42,22,236.04		42,22,236.04
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	42,22,236.04	0	42,22,236.04
Change in Indebtedness during the financial year				
• Addition	0	26203.00		26203.00
• Reduction	0			
Net Change	0	26203.00		26203.00
Indebtedness at the end of the financial year		42,48,439.04	0	42,48,439.04
i) Principal Amount	0			
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	42,48,439.04	0	42,48,439.04

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
			
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - others, specify...		
5.	Others, please specify		
	Total (A)		
	Ceiling as per the Act	Nil	Nil

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount
			

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
	3. Independent Directors	NIL	NIL	NIL	NIL	NIL
	- Fee for attending board committee meetings - Commission - Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
	4. Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	- Fee for attending board committee meetings - Commission - Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B) = (1 + 2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

Independent Auditor's Report**To the Members of WAY WIN CONSULTANTS PRIVATE LIMITED****Report on the Audit of the Financial Statements****Opinion**

We have audited the Financial Statements of **WAY WIN CONSULTANTS PRIVATE LIMITED** ("the Company") which comprise the balance sheet as at 31 March 2022, the statement of profit and loss, statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit/loss, changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Board Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.

SHSC & ASSOCIATES

CHARTERED ACCOUNTANTS

B-14, 2nd Floor, Park Palace
H. C. Road, Siliguri-734401
Cell : 98320-86810/9800866810
Mail: shsc.associates@gmail.com/
sanjib_hansaria@yahoo.com

- f) We are not required to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls in view of the MCA notification dated 13th June 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act, as amended is not applicable to the company.

2. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, we report that the said order does not apply to the company.

for SHSC & ASSOCIATES

Chartered Accountants

Firm registration number: 325849E

CA SANJIB HANSARIA

Proprietor

Membership number: 063588

UDIN: **22063588BJSAS7568**

Place: Siliguri

Date: 10th September 2022

WAY WIN CONSULTANTS PRIVATE LIMITED
HAREN MUKHERJEE ROAD, SILIGURI
BALANCE SHEET AS AT 31st MARCH' 2021

PARTICULARS	NOTES	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT(Rs.)	AMOUNT(Rs.)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	10,00,000	10,00,000
(b) Reserves and surplus	2	20,73,635	20,29,798
		30,73,635	30,29,798
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	42,48,439	42,22,236
		42,48,439	42,22,236
4 Current liabilities			
(a) Trade payables		43,16,793	43,38,333
(b) Other current liabilities	5	75,51,358	58,23,339
		1,18,68,151	1,01,61,672
TOTAL		1,91,90,225	1,74,13,706
II. ASSETS			
Non-current assets			
1 (a) Property Plant & Machinery			
(i) Tangible assets	13	2,67,099	7,02,473
(ii) Intangible Assets			
(b) Non-current Assets			
(i) Deferred Tax Assets		55,120	7,385
2 Current assets			
(a) Inventories		7,45,000	18,35,452
(b) Trade receivables	6	1,45,35,800	80,08,300
(c) Cash and cash equivalents	7	23,58,266	60,96,093
(d) Short-term loans and advances	4	12,28,940	7,64,003
(e) Other current assets	8	-	-
TOTAL		1,91,90,225	1,74,13,706

For and Behalf of the Board

RANADEEP
BHATTACHARYA

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RANADEEP BHATTACHARYA
Date: 2022.11.09 22:14:59
+05'30'

Director

Director

UDIN: 22063588AYQRTQ1610/22063588BBJSAS7568
Place: Siliguri
Dated: 10/09/2022

In terms of our report of even date annexed

For SHSC & ASSOCIATES

Chartered Accountant

HANSARIA
SANJIB

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HANSARIA SANJIB
Date: 2022.11.09
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Sanjib Hansaria
Proprietor

WAY WIN CONSULTANTS PRIVATE LIMITED
HAREN MUKHERJEE ROAD, SILIGURI
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

PARTICULARS	NOTES	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT(Rs.)	AMOUNT(Rs.)
<u>INCOME</u>			
Revenue from operations	9	1,20,25,000.00	2,16,20,000.00
Other income	10	1,86,964.20	1,15,511.00
Total Revenue		1,22,11,964.20	2,17,35,511.00
<u>EXPENSES</u>			
Construction Expenses		25,83,805.31	19,36,725.44
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	11	10,90,452.00	24,57,670.00
Employee benefits expense	12	46,26,600.00	1,35,22,799.00
Finance costs		-	-
Depreciation and amortization expense	13	4,35,374.00	1,60,678.79
Other expenses	14	33,96,328.84	26,87,686.55
Total Expenses		1,21,32,560.15	2,07,65,559.78
Profit before exceptional and extraordinary items and tax		79,404.05	9,69,951.22
Exceptional items		-	-
Profit before extraordinary items and tax		79,404.05	9,69,951.22
Extraordinary Items			-
Profit before tax		79,404.05	9,69,951.22
Tax Expense:			
- Income Tax Paid for earlier years			-
- Current tax		65,258.00	2,31,494.00
- Deferred tax		(47,735.00)	1,976.26
Profit (Loss) for the period		61,881.05	7,36,480.96
Earnings per equity share:			
(1) Basic		0.62	7.36
(2) Diluted		0.62	7.36

For and Behalf of the Board

RANADEEP
BHATTACHAR
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Digitally signed by
RANADEEP BHATTACHARYA
Date: 2022.11.09 22:15:37
+05'30'

Director

Director

In terms of our report of even date annexed

For SHSC & ASSOCIATES

Chartered Accountant

HANSARIA
SANJIB

Digitally signed by
HANSARIA SANJIB
Date: 2022.11.09
22:17:46 +05'30'

Sanjib Hansaria

Proprietor

Place: Siliguri
Dated: 10/09/2022

WAY WIN CONSULTANTS PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET

NOTE 1		As At 31.03.2022	As At 31.03.2021	
<u>SHARE CAPITAL</u>		(Rs.)		
<u>AUTHORISED</u>				
100000 Equity Shares of ₹ 10/- each		10,00,000.00	10,00,000.00	
<u>ISSUED, SUBSCRIBED AND PAID UP</u>				
Equity Shares of ₹ 10/- each		10,00,000.00	10,00,000.00	
Ranadeep Bhattacharya		3,60,000.00	3,60,000.00	
Munmun Roy Bhattacharya		6,40,000.00	6,40,000.00	
		10,00,000.00	10,00,000.00	
a) Rights, preference & restrictions attached to shares				
<u>Equity Shares</u>				
The Company has only one classs of equity shares having a par value of ` 100/- per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.				
b) Details of shares in the compnay held by each shareholder holding more than 5% shares:				
Name of Shareholder	As At 31.03.2022		As At 31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ranadeep Bhattacharya	36000	36.00%	36000	36.00%
Munmun Roy Bhattacharya	64000	64.00%	64000	64.00%
	100000	100.00%	100000	100.00%
NOTE 2		AS AT	AS AT	
		31.03.2022	31.03.2021	
<u>RESERVES & SURPLUS</u>		(Rs.)	(Rs.)	
a) Capital Reserve		-	-	
b) General Reserve		-	-	
c) Investment Allowance Reserve		-	-	
a) Surplus				
Opening balance		20,29,797.68	12,93,316.72	
Adjustment of TDS/Provision for IT WO		(18,044.00)		
Adjustment on Account of Depreciation		-	-	
(+) Net Profit/(Net Loss) For the current year		61,881.05	7,36,480.96	
Closing Balance		20,73,634.73	20,29,797.68	
NOTE 3		AS AT	AS AT	
		31.03.2022	31.03.2021	
<u>LONG TERM BORROWINGS</u>		(Rs.)	(Rs.)	
<u>Unsecured Loan</u>				
Ranodeep Bhattacharya		27,85,929.04	25,89,726.04	
Basanti Bhattacharya		7,81,000.00	7,81,000.00	
MunMun Roy Choudhury		6,81,510.00	8,51,510.00	
		42,48,439.04	42,22,236.04	
NOTE 4		AS AT	AS AT	
		31.03.2022	31.03.2021	
<u>Short Term Loans and Advances</u>		(Rs.)	(Rs.)	
Telephone Security Deposit		2,000.00	2,000.00	
Advance Tax			75,000.00	
TDS & TCS		14,789.00	71,853.00	
GST Cash Leadger		20,100.00		
<u>Advances to Suppliers</u>		-	-	
M/s Das Traders		81,439.00	-	
Nikhil Computers		1,33,380.00	-	
Wonder Marbel		3,78,082.00	2,71,000.00	
Sujit Enterprise		5,27,750.00	2,97,750.00	
Sabita Hardware		71,400.00	46,400.00	
		12,28,940.00	7,64,003.00	

	AS AT 31.03.2022	AS AT 31.03.2021
NOTE 5		
CURRENT LIABILITIES & PROVISIONS	(Rs.)	(Rs.)
SUNDRY CREDITORS		
Arian Udyog	12,073.00	7,728.00
Berlia Enterprises	25,437.00	20,992.00
Deesari Enterprise	11,141.00	11,141.00
Das Traders	-	200.00
Lakhdatar Construction		2,800.00
Confederation Of Indian Industry	8,260.00	
Murlidhar Debraj	92,642.00	19,332.00
North Bengal Steels	1,00,000.00	1,00,000.00
Sabitri Agency		
Satish Chandra Das (Land Lord)	4,21,000.00	4,21,000.00
Shiv Plywood	55,321.00	71,985.00
Siliguri Sanjay Agency	1,25,919.00	1,62,702.00
Sourav Hardware		55,453.00
Prabir Kumar Biswas (Labour Contractor)	9,90,000.00	9,90,000.00
Santosh Kumar Samal (Labour Contractor)	9,90,000.00	9,90,000.00
Siama Paul (Labour Contractor)	14,85,000.00	14,85,000.00
	43,16,793.00	43,38,333.00
ADVANCES FROM CUSTOMERS		
Dipankar Ghosh	1,99,000.00	1,99,000.00
Ankita Das	16,09,000.00	16,09,000.00
Bipul Sarkar (Garage Booking)	7,50,000.00	
Jay Pagaria (Software Sales)	53,000.00	
Ratan Kumar Bhattacharya	48,000.00	
Rohit Pathak (Soft Ware)	1,06,000.00	
Sanjan Sharma (Software)	50,000.00	
Mamta Das		3,00,000.00
Saurav Roy		2,00,000.00
Abhinaba Debnath	1,50,500.00	17,50,000.00
OTHER PROVISIONS		
Munmun Roy Choudhury (Directors Remuneration Payable)	90,000.00	90,000.00
Provision for I.T.	65,258.00	2,31,494.00
Accounting Charges Payable	74,000.00	75,000.00
Salary payable	28,80,000.00	12,00,000.00
Audit Fee Payable	35,000.00	25,000.00
TDS Payable	1,600.00	70,445.00
Rent Payable	14,40,000.00	
GST payable		73,400.00
	75,51,358.00	58,23,339.00
NOTE 6	AS AT 31.03.2022	AS AT 31.03.2021
TRADE RECEIVABLES	(Rs.)	(Rs.)
Way Win Consultancy London	47,30,000.00	47,30,000.00
Way Win Technologists LLC	21,78,300.00	21,78,300.00
Flat Sale Mummum Roy Chowdhury - Shop	66,07,500.00	
Sweta Singh Rathore	4,20,000.00	4,20,000.00
Parth Choiudhury & Angira Choudhury	6,00,000.00	6,80,000.00
	1,45,35,800.00	80,08,300.00
NOTE 7	AS AT 31.03.2022	AS AT 31.03.2021
i) CASH AND CASH EQUIVALENTS	(Rs.)	(Rs.)
Balance with Banks		
FD With ICICI Bank Ltd.	15,50,000.00	50,48,127.00
HDFC Bank	7,97,593.28	7,93,364.60
ICICI Bank (5421)	1,817.80	2,104.62
ICICI Bank (2029)		2,11,823.42
Cash on Hand(as certified by director)	8,855.00	40,673.39
	23,58,266.08	60,96,093.03

WAY WIN CONSULTANTS PRIVATE LIMITED

NOTES FORMING PART OF PROFIT & LOSS ACCOUNT

NOTE 9	AS AT 31.03.2022	AS AT 31.03.2021
REVENUE FROM OPERATIONS	(Rs.)	(Rs.)
Flat Sale	1,20,25,000.00	2,16,20,000.00
	1,20,25,000.00	2,16,20,000.00

NOTE 10	AS AT 31.03.2022	AS AT 31.03.2021
OTHER INCOME	(Rs.)	(Rs.)
Rental Income	-	40,000.00
Interest on FD	1,83,558.00	52,338.00
Insurance Commision	3,236.00	15,789.00
Miscellaneous income	170.20	7,384.00
	1,86,964.20	1,15,511.00

NOTE 12	AS AT 31.03.2022	AS AT 31.03.2021
EMPLOYEE BENEFITS EXPENSES	(Rs.)	(Rs.)
(a) Salaries and Wages	28,59,250.00	34,60,489.00
(b) Labour Charges	17,67,350.00	99,62,310.00
(c)Directors Remuneration		1,00,000.00
	46,26,600.00	1,35,22,799.00

NOTE 14	AS AT 31.03.2022	AS AT 31.03.2021
OTHER EXPENSES	(Rs.)	(Rs.)
Accounting Charges	99,000.00	75,000.00
Advertisement Expenses		10,000.00
Audit Fees	25,000.00	25,000.00
Bank Charges	59,856.94	14,305.86
Compensation for not delivering flat	50,000.00	
Commision Expenses		8,000.00
Fooding & Loadging	2,500.00	17,398.00
GST EXPENSES		73,400.00
GST Late Fee	10,500.00	90,000.00
Interest on Taxes		6,860.00
Printing & Stationery	45,704.28	
Miscellaneous Expense	7,697.00	64,458.56
Office Expenses	83,578.29	56,428.06
Power & Fuel	2,38,351.10	2,12,794.48
Professional Fees	81,600.00	2,16,475.00
Registration Expenses	3,56,840.00	13,12,060.00
Rents	20,93,962.00	1,33,000.00
Repairing & Maintainance		1,06,759.00
Software Expenses	2,270.00	11,000.00
Telephone & Internet Charges	81,245.63	2,14,290.59
Traveling & Conveyence	1,54,683.60	40,457.00
Domain Hosting	3,540.00	
	33,96,328.84	26,87,686.55

NOTE:11	AS AT 31.03.2022	AS AT 31.03.2021
CHANGES IN INVENTORIES		
Finished Goods	(Rs.)	(Rs.)
Opening Stock	18,35,452.00	42,93,122.00
less: Closing Stock	7,45,000.00	18,35,452.00
	10,90,452.00	24,57,670.00

WAY WIN CONSULTANTS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March 2022

23. Significant Accounting Policies**23.01 Basis of Accounting**

The financial statements are prepared under the historical cost convention, except stated otherwise, on an accrual basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory Accounting Standards and the relevant provisions of the Companies Act, 2013.

The financial statements had been prepared and presented as per the requirement of revised Schedule III as notified under Companies Act 2013.

23.02 Recognition of Revenue and Expenses

All revenue and expenses are accounted for on accrual basis except as otherwise stated

23.03 Fixed assets

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties & taxes and incidental expenses related to acquisition. In respect of major projects involving construction, related pre-operational expenses from part of the value of asset capitalized. Expenses capitalized also include applicable borrowing costs, if any.

23.04 Depreciation :

Depreciation on Fixed Assets has been provided on WDV method at the rates determined base on the useful lives of respective assets as prescribed in schedule II of Companies Act, 2013.

23.05 Taxation:

Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961.

23.06 Inventories:

Inventories are valued as under:

i. Finished Goods

At cost

23.07 Provisions

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date.

23.08 Contingent Liabilities

The company has no contingent liabilities.

23.09 The previous year's figures have been regrouped/rearranged/reclassified whenever required.

23.10 There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006, within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.

23.11 RELATED PARTY DISCLOSURE

As defined in Accounting Standard - 18, the Company has entered into the related party transactions during the year.

Disclosure in respect of Material Related Party Transactions during the year:

Name of Related Party	OP. BAL.	DEBIT	CREDIT	CL. BAL.	Nature of transaction
Munmun Roychoudhry		7140000	532500	6607500	Sale of shop premises

23.12 Working ratios

The ratios for the years ended 31st March 2022 and 31st March 2021 are as follows-

Ratio	Numerator	Denominator	31st March 2022	31st March 2021	Variance in %
Current ratio	Current Assets	Current Liabilities	1.59	1.64	-3.29%
Debt- Equity Ratio	Total debts	Shareholders Equity	1.38	1.39	-0.81%
Debt service Coverage ratio	Earnings available for debt service	Debt Service	NA	NA	NA
Return on Equity (ROE)	Net profit after Taxes	Average Shareholders Equity	0.02	0.32	-93.64%
Inventory Turnover Ratio	Revenue	Average Inventory	9.32	7.06	32.10%
Trade receivables Turnover ratio	Revenue	Average Trade receivable	1.07	2.77	-61.52%
Trade payables turnover ratio	Average Trade payables	Purchases services and expenses	1.53	0.96	59.50%
Net capital Turnover ratio	Revenue	Working capital	1.78	3.24	NA
Net Profit Ratio	Net profit	Revenue	0.51%	3.41%	-84.89%
Return on capital employed	Earning before interest and taxes	Capital employed	1.08%	13.37%	-91.89%
Return on investments					
Unquoted	Income generated from investments	Time weighted average investments	0.00%	0.00%	0.00%

For SHSC & ASSOCIATES
Chartered Accountant

HANSARI Digitally signed by
A SANJIB HANSARIA SANJIB
Date: 2022.11.09
22:16:57 +05'30'

Sanjib Hansaria, FCA, DISA
Proprietor

Place: Siliguri

Date - 10/09/2022